



Statement of the Standalone and Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2019

(₹ in Lakhs)

S.no	Particulars	Standalone				Consolidated		
		Quarter Ended		YEAR ENDED		Quarter Ended		Year Ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19	30-Jun-19	31-Mar-19	31-Mar-19
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Audited
Part-I								
1	Income from Operations							
	i) interest Income	-	0.15	-	1.27	-	0.15	1.27
	ii) Profit on sale of Mutual Fund	0.44	1.69	0.55	7.26	0.44	1.69	7.26
	(b) Other income	0.05	-	0.02	92.86	0.05	-	92.86
	Total income	0.48	1.84	0.57	101.39	0.48	1.84	101.39
2	Expenses							
	(a) Loss from investment activities	-	-	-	-	-	-	-
	(b) Employee benefits expenses	7.19	6.47	5.84	23.99	7.56	6.47	23.99
	(c) Finance cost	0.01	0.01	0.01	0.05	0.01	0.01	0.05
	(d) Depreciation & amortisation expense	0.03	0.03	0.03	0.13	0.03	0.03	0.13
	(e) Other expenses	3.72	4.39	17.94	20.09	22.43	19.32	69.03
	Total expenses	10.96	10.91	23.82	44.26	30.04	25.83	93.20
3	Profit / (Loss) Before Tax (1-2)	(10.47)	(9.07)	(23.25)	57.13	(29.55)	(24.00)	8.19
	Tax expense							
	a) Current tax/ Earlier Tax	-	0.69	-	0.87	-	0.69	0.87
	b) Deferred tax	-	1.49	0.06	1.67	-	(0.52)	(0.33)
	Total	-	2.18	0.06	2.54	-	0.17	0.53
4	Profit / (Loss) for the period (3-4)	(10.47)	(11.25)	(23.31)	54.59	(29.55)	(24.17)	7.66
5	Other Comprehensive Income							
	Items that will not be reclassified to statement of profit and loss, net of tax							
	On account of reclassification of financial instruments at fair value	2.45	1.87	1.26	0.40	2.45	1.87	0.40
	On account of remeasurement of employee benefits	-	1.01	(0.25)	0.26	-	1.01	0.26
	Total	2.45	2.88	1.01	0.66	2.45	2.88	0.66
6	Total Comprehensive Income / (loss) for the period (4-5)	(8.02)	(8.37)	(22.30)	55.26	(27.10)	(21.29)	8.32
7	Profit for the period Attributable to:							
	Owners of the parent	-	-	-	-	(29.50)	(24.13)	7.74
	Non Controlling Interest	-	-	-	-	(0.05)	(0.04)	(0.08)
8	Total Comprehensive Income Profit for the period Attributable to:							
	Owners of the parent	-	-	-	-	(27.06)	(21.25)	8.40
	Non Controlling Interest	-	-	-	-	(0.04)	(0.04)	(0.08)
9	Paid-up equity share capital (Rs.10/- per share)	151.37	151.37	151.37	151.37	151.37	151.37	151.37
10	Earnings Per Share (EPS) - Basic and Diluted - not annualised	(0.69)	(0.74)	(1.54)	3.61	(1.95)	(1.60)	0.51
Part-II								
	Total Equity(post Tax)	1,155.67	1,163.68	1,086.12	1,163.68	1,090.64	1,117.74	1,117.74
	Total Equity per share (post tax)	76.35	76.88	71.75	76.88	72.05	73.84	73.84

Notes:

- The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 13th August, 2019.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section-133 of the Companies Act,2013 ("the Act") read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations,2015 and SEBI Circular dated 5th July, 2016.
- The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".
- Consolidated figures for the quarter ended June -2018 is not given since Consolidation applicable from 20th November -2018.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.



For Photon Capital Advisors Limited

Tejasw Nandury
Tejasw Nandury
Whole Time Director
DIN : 00041571

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

Independent auditor's review report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations

To
Review Report to
The Board of Directors
Photon Capital Advisors Limited,

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Photon Capital Advisors Limited**, ("the Company"), for the quarter ended 30th June, 2019. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information* performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 13.08.2019



For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)

K. Subbulakshmi
K. Subbulakshmi
Partner

Membership No: 205983
UDIN:19205983AAAACO3334

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
Photon Capital Advisors Limited,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Photon Capital Advisors Limited**, ("the Parent") and its subsidiary Nicos Consulting Pvt Ltd (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. Nil, total net loss after tax of Rs. (19.07 lakh) and total comprehensive loss of Rs. (19.07 lakh) for the quarter ended 30th June, 2019, as considered in the consolidated unaudited financial results. The interim financial results of the subsidiary has been reviewed by the other auditor whose report has been furnished to us by the Management, and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Hyderabad
Date: 13.08.2019



For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

K. Subbulakshmi
K.Subbulakshmi
Partner

Membership No: 205983

UDIN: 19205983AAAACP6310